World Monuments Fund is the leading independent organization devoted to saving the world’s most treasured places. For 45 years, working in more than 90 countries, our highly skilled experts have applied proven and effective techniques to preserve important architectural and cultural heritage sites around the globe. Through partnerships with local communities, funders, and governments, we inspire an enduring commitment to stewardship for future generations. Headquartered in New York, WMF has offices and affiliates worldwide.
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In the pages of this annual report you will find beautiful monuments in the heart of historic cities, such as the church of St. Trophime in Arles, France, where WMF is struggling to reduce the impact of environmental pollution and excessive tourism. You will also find small villages such as Bafut, Cameroon, where vernacular architecture defines the place and unites the community around a common tradition that is at risk of being lost. There are innovative works whose future conservation depends on the solutions to complex technical problems, such as buildings by Frank Lloyd Wright. And there are legendary places such as Babylon and Angkor where the recent impact of conflict has decimated the place and the people who once cared for it.

All these diverse places and moments in our human history have a common thread: the need to apply the principles of sustainability to improve current conditions and ensure the future. Like the natural environment, our built heritage is facing challenges that call for solutions that revolve around achieving sustainability. WMF’s sustainability program seeks to preserve traditional architectural practices, develop solutions that counteract the negative impacts of development, and encourage sustainable tourism. Our work in these areas allows us to develop strategies that will shape our future practice in the field of preservation.

The theme of sustainability underlies the sites selected for the 2010 World Monuments Watch list. The wide public interest in this year’s announcement—with hundreds of media outlets around the world carrying news of the new Watch sites—will give communities everywhere an opportunity to consider what will be required to achieve sustainability for these extraordinary places. We look forward to seeing what this exposure will achieve in tangible terms as the Watch moves through its two-year cycle.

WMF has five core programs: cultural legacy, devoted to conserving places of great architectural significance; capacity building, to help local communities develop the resources to achieve their goals; advocacy for preservation and the defense of heritage at risk; education and training, which help create future stewards; and disaster recovery, when circumstances are dire as a result of a man-made or natural catastrophe. Sustainability is a goal of our work in each of these areas, and as we pursue our conservation work, we seek to integrate it with that of others who are working toward similar goals in the social, economic, or environmental spheres. At WMF we believe that our work lies at the very heart of every activity of daily life and at the heart of the concerns that we all share for the future of our world. The more we are able to convince others to see the world through the filter of its architectural heritage, the more we will be successful in sustaining it.
Cultural Legacy

Conservation of the world’s key buildings and sites has been at the heart of WMF’s activities since our founding in 1965. WMF works with local partners to assure the highest quality and most sustainable solutions are found to conserve and protect places that are treasured and historically significant. Sites that represent cultural legacy run the gamut from antiquity to the recent past and are temples, ancient pavilions, extraordinary feats of engineering that harness natural resources, or the contributions of modernist architects and designers from our own time.

Imperial Buddhist Convents Exhibition

Highlights a Hidden World

An exhibition at the University Art Museum of the Tokyo University of the Arts in spring 2009, which had more than 100,000 visitors, was the culmination of WMF’s work to conserve a number of Imperial Buddhist convents, which are located in Kyoto and Nara, Japan. Along with hundreds of precious objects from the collections of these extraordinary institutions, the exhibition featured a full-size replica of the Imperial reception room in Reikanji convent in Kyoto, a convent at which WMF conserved a historic suite with painted screens. For the Japanese public, the exhibition was a first opportunity to learn about the Imperial convents, which have had a low profile in recent years. They were once at the center of Japanese court life, and had at times maintained vigorous programs of religious and educational service for the wider community.

There are thirteen Imperial Buddhist convents surviving today in Kyoto and Nara, preserving more than a thousand years of tradition as well as thousands of precious objects. Over the course of the last seven years, WMF has conserved a number of historically significant buildings that were in disrepair at four of these convents, helping the Buddhist nuns who still occupy these buildings conserve a spiritual and cultural legacy that encompasses major works of architecture, art, calligraphy, and decorative arts.

WMF’s work has been carried out in conjunction with the Institute for Medieval Japanese Studies at Columbia University and, in Kyoto, with support from the Freeman Foundation, the Robert W. Wilson Challenge to Conserve our Heritage, and the Tiffany & Co. Foundation.

The exhibition was organized by the Tokyo University of the Arts, the Institute for Medieval Japanese Studies, and The Sankei Shimbun, with additional support from the Foundation for Cultural Heritage and Art Research and the World Monuments Fund. The replica of Reikanji convent was made possible by support from the Tiffany & Co. Foundation. The catalogue of the exhibition, Amamonzeki: A Hidden Heritage: Treasures of the Japanese Imperial Convents, was cited in the New York Times as one of their art and architecture critics’ most notable books of 2009. A second publication features the restoration of Chugu-ji convent, which was completed in 2008 with support from WMF and additional funds raised by the local Nara community.
Visitors have been drawn to interesting places throughout history. Guidebooks have even been in circulation for several centuries. In the 20th century, airplane travel revolutionized tourism, allowing unprecedented numbers of people to vacation in distant lands. Cultural tourism, adventure tourism, and ecotourism have become phenomena with ever-increasing numbers of groups leading trips to allow the interested public to understand more deeply the special and unique qualities of a dramatic array of historic places.

WMF recognizes the vast economic resources leveraged through tourism. WMF's Sustainable Tourism program helps site stewards manage tourism effectively and works to adapt site access to accommodate the needs of visitors without placing undue stress upon fragile resources. WMF also helps travelers understand how to visit places responsibly, how to find lesser-known sites that are as interesting as famous locations, and how to time visits to have a satisfying experience. WMF has been fortunate to receive support from American Express to advance advocacy for sustainable tourism and provide funding for demonstration projects.

A current WMF Sustainable Tourism project provides support toward the creation of a Delhi Heritage Route in India. The Heritage Route, which will be inaugurated in fall 2010, in time for the Commonwealth Games, connects ten key monuments throughout the city, with kiosks and literature to describe the monuments, and enhanced lighting, landscaping, and street furniture at each site.

One of the novel creations of this program is a Hop-on, Hop-off Delhi Heritage Bus Route, which now has several new curbside bus stops, constructed of stainless steel by the Delhi Municipality. Compressed natural gas buses are now operating throughout the city, including along the Heritage Route. Further designs for the bus route and stops are currently under review by city agencies. Other features of this project include printed materials describing the sites along the route.

As a complementary investment, WMF committed to support the conservation of Isa Khan's Tomb, part of the precinct of Humayun's Tomb, a project that will be carried out in cooperation with the Aga Khan Trust for Culture.
Every two years since 1996, WMF has issued the World Monuments Watch, a call to action to recognize the treasured places that require special attention to assure their continued appreciation and survival. The Watch also becomes a forum for discussion about issues facing the preservation community at large.

The 2010 WMF Watch cycle began in fall 2009 with the selection and release of the Watch list. The success of the 2010 Watch launch is evidenced by the hundreds of articles and blog posts on the Watch and the sites listed that appeared around the world. News of the 2010 Watch reached more than 250 million people.

The Watch serves many functions, and one important element of the program is its ability to illustrate concerns that are mounting in the field. Increasingly, Watch sites are facing challenges that are not solely physical; nominators are concerned with how historic places interact with their immediate surroundings, growing environmental issues, and the pressures of modern development.

During panel deliberations for the 2010 Watch, both nominators and panel members referred to past advocacy successes as a rationale for listing similar sites. The National Institute for Radio Broadcasting in Brussels, Belgium, was placed on the 1998 Watch and subsequently purchased by a buyer who offered a plan to make the structure into a cultural center; its success prompted the 2010 nomination of the Sanatorium Joseph Lemaire in Belgium.

Likewise, the Historic Port Town of Tomo-no-Ura in Japan was on both the 2002 and 2004 Watch lists, bringing international attention to the desire of the local community to protect the picturesque qualities of this rare Edo-period (1603–1868) fishing village on the Japanese inland sea. The nominators hoped to deter construction of a highway from the evocative port, which still served many local economic and social needs. A landmark court decision in fall 2009 ruled in favor of the local community. Japanese preservationists are enthusiastic and hopeful that the decision to protect the historic character of Tomo will give momentum to the campaign to save Kyoto’s machiya, tradition urban dwellings and shops, listed on the 2010 Watch.
Training is an essential element of many of WMF’s activities in the field, and 2009 saw many examples of the ways in which WMF’s field projects provide avenues for collaboration and training, ranging from hands-on experience for high school students to postgraduate participation in archival research and documentation.

At WMF’s headquarters in New York in 2009, students were engaged in researching and writing project profiles for the archives and for the new WMF website; organizing slides, photographs, and digital materials for improved storage and retrieval; and assisting with preparation for meetings with foreign experts visiting New York, including the 2010 Watch meetings.

In 2009, interns helped WMF build a corpus of project descriptions in the Abstracts of International Conservation Literature, which will enable students, scholars, and preservation professionals to access WMF’s publications and field reports with greater ease. In the field, three University of Pennsylvania graduate students in historic preservation worked with WMF’s project partners in Peru’s Colca Valley to document buildings that are the focus of WMF’s work in the region. In New York State, WMF was able to provide training opportunities at the New York Studio School, the Dutch Reformed Church, and Mt. Lebanon Shaker Village. WMF also funded a postgraduate research internship on mortar analysis that will benefit several WMF projects, including its continuing work at Angkor.

A pioneering partnership between WMF, the City of Newburgh, Habitat for Humanity, the Newburgh Preservation Association, and the National Park Service enabled high school students to work with preservation professionals on the restoration of the Dutch Reformed Church, an important Gothic Revival building designed by A. J. Davis in the early 19th century.

In New Orleans, WMF provided support to Preservation Trades Network to enable six students to continue work on the Taylor Tomb in Lafayette Cemetery, one of the oldest cemeteries in the region. This program allowed much-needed conservation work to be completed in partnership with Save Our Cemeteries, which received funds from Save America’s Treasures last year to concentrate on the complete conservation of the Taylor Tomb. Lafayette Cemetery was placed on the 1996 Watch and has been the focus of previous WMF activity.

At the Shaker Village in Mount Lebanon, New York, WMF organized partnerships with the National Park Service’s Historic American Landscape Survey program that allowed a team of students to document the extensive underground waterworks, an essential part of the history of the site and the development of the Shaker settlement. Alongside the documentation program, WMF organized a partnership between Mount Lebanon and Boston’s craftsmanship education institute, the North Bennet Street School, to allow hands-on training to continue at the site. The Darrow School, a boarding school that occupies a portion of the historic Mount Lebanon Shaker settlement, graciously provided housing for the students and faculty participating in these programs.
Seismic events are common in Italy, but the earthquake that struck l’Aquila, in the Abruzzo region southwest of Rome, in April 2009 was especially violent and destructive. Authorities reacted quickly to protect the citizens and communities endangered by the quake and its aftershocks, which lasted for weeks and continued to destabilize buildings and impede reconstruction efforts. WMF was in regular contact with the Italian authorities regarding safeguarding the region’s cultural heritage and offered assistance for the time when attention could turn to such matters. WMF Europe took a leadership role in working with the Italian authorities to identify a project that would assist Italian cultural heritage efforts in a meaningful way. The result was the joint announcement between WMF, the Fondazione Pedscarabruzzo, and the Italian government of a partnership to restore the Abbey of San Clemente a Casauria in Pescara, an important medieval building with astonishingly beautiful sculpture and architectural details. Initial assessments have been completed, and work began in January 2010.
The cultural legacy of Africa and the Middle East spans a range from early settlements little known beyond the scholarly world to legendary sites such as Babylon that achieved fame in antiquity and continue to fascinate people throughout the world. Long-standing use of local materials and traditional building techniques has sustained communities through the generations and the resulting architecture represents the continuity of cultural and artistic practice. WMF’s work in Africa and the Middle East often focuses on significant training programs, so that local communities can continue to care for their heritage sites, develop site management capabilities, and work effectively to protect the core values of their traditions as well as improve the physical condition of key monuments.
Bafut Palace Complex  Cameroon

WMF’s project at Bafut Palace, carried out in collaboration with CRATerre, the French earthen-architecture conservation group, was successfully completed in January 2009. The roofs of seven of the Palace’s buildings, located in the younger women’s residence quarters, have been completely restored. Local workers produced more than 50,000 roof tiles for use in the project. Craftsmen from the community were trained to restore and maintain the Palace’s traditional roofs, walls, and drainage systems. This training effort will enable the community to maintain the newly restored buildings and restore additional structures as funding allows. Promotional materials, including postcards and entry tickets, were designed and produced for the site with the goal of developing a sustainable source of income from tourists visiting the area. This project has galvanized the community, and local residents are eager to extend their work to other areas of the Palace complex. The palace complex retains its original function today and continues to play a very important religious and political role for the community.

Bulla Regia  Tunisia

When WMF began its work at this ancient Roman site in Tunisia in 2008, Bulla Regia needed urgent interventions to limit damage to its remains. The site’s conservation challenges include severe deterioration of original material and damage caused by rust and aging previous conservation treatments. The underground structures and mosaic floors suffer from water infiltration and poor drainage, in addition to stone and mortar decay. In fiscal year 2009, the project team defined priorities for the restoration of the House of the Hunt, one of the excavated first-century Roman houses at the site, notable for the unusual construction with one floor completely underground. Work in the last year included surveying and documenting the entire site, including the House of the Hunt. The team reviewed existing technical studies on Bulla Regia published in the last 50 to 60 years. The Institut National du Patrimoine has scanned all the site drawings and plans for the House of the Hunt in their possession and given them to the conservation architect. These documents will be useful to assess any significant changes to the conditions of the building in recent years.
Fiscal year 2009 was an extremely active one in Iraq for WMF, with its collaboration with Iraq’s State Board of Antiquities and Heritage (SBAH) to complete a site management plan for the ancient city of Babylon. WMF hosted a delegation from the SBAH in New York and conducted four on-site missions, funded by the U.S. Department of State. These allowed extensive photographic documentation of the site, assessments for priority conservation projects to be undertaken in the coming year, identification of experts within the SBAH to work on necessary surveying at the site, and the commencement of research necessary for areas to be addressed in the site management plan, such as tourism, interpretation, further archaeological exploration, and site presentation. WMF and the SBAH have also identified a number of conservation and documentation areas in which the Iraqis wish to have additional training from international experts. WMF is working with the Iraqi authorities to develop training programs that will serve the needs of the Babylon project as well as advance the capacity of the Iraqi professionals charged with caring for the country’s cultural heritage. The project has also addressed more commonplace needs, such as the installation of more effective security gates in some parts of the site. In partnership with the SBAH, WMF also works with other governmental and nongovernmental agencies in Iraq to facilitate work at the site.
Africa and the Middle East

2009 WMF Active Sites
The Americas

Spanning a vast geographic region from the northern reaches of Canada to the southernmost point in Chile, the artistic heritage of the Americas is as diverse as the terrain and climates. Prehistoric rock art, the legacy of the colonization of the New World, industrialization, and the modern era join with the natural wonders that delight visitors. All speak to the extraordinary cultural and natural riches throughout North and South America.

In 2009, WMF had a rich array of projects in the United States, which capitalized once again on the architectural gems discovered through the Watch. WMF worked with a wide range of local partners who care passionately about the treasures for which they act as stewards or advocates. These projects offered training opportunities and revealed new information regarding these sites.
Florida Southern College
Lakeland, Florida

Florida Southern College, placed on the 2008 Watch, possesses the largest ensemble of Frank Lloyd Wright buildings constructed. Wright’s concept for the Florida Southern College campus evolved over time; he saw the college as a uniquely American campus and intended to update the campus design imported from England in the 18th and 19th centuries. Wright meant this complex of buildings to be reflective of their location and embrace the natural beauty and vegetation of the site. Wright’s buildings are notoriously difficult to maintain and conserve, and after the architect’s death in 1959, building maintenance was not addressed as fully as needed. After Watch listing in 2009, WMF convened a group of Wright experts on the site to assist in establishing a methodology for conserving and developing long-term maintenance plans for the most significant buildings on campus. A particular focus was on new techniques to conserve and extend the life of Wright’s innovative textile bricks. The discussion was made all the more interesting by the participation of Eric Lloyd Wright, Frank Lloyd Wright’s grandson, who has been an active commenter on a variety of conservation projects undertaken by those trying to understand his grandfather’s intent and work practices.

Dutch Reformed Church
Newburgh, New York

Newburgh, New York, often makes the news due to a host of urban woes that have plagued the city for decades. In 2009, World Monuments Fund acted as a catalyst to bring the City of Newburgh, Habitat for Humanity, the Newburgh Preservation Association, and the National Park Service together to collaborate on a field school that brought very positive media coverage to the city. The field school allowed 12 students from the Newburgh Free Academy to spend their summer learning about the distinguished history of their city, acquiring preservation skills, and completing much-needed work on an important A. J. Davis building from the early 19th century that sits atop a bluff overlooking the Hudson River. World Monuments Fund placed Newburgh’s Dutch Reformed Church on its 2006 Watch to signal to community leaders that this building was of utmost architectural and cultural significance and should not be lost. WMF, the State of New York, and the federal government provided support to the site in recent years, but this summer was a special opportunity to demonstrate that conservation and eventual reuse of this building could be connected to the community in meaningful ways.
Mount Lebanon Shaker Village
New York

At Mount Lebanon Shaker Village in New York State, WMF was able to assist a past Watch site and help the Shaker Museum and Library develop new partners for ongoing work and training at the site. While much is known about the Shakers, few people realize how important the Mount Lebanon site is. It was the nerve center of Shaker activities in the 19th century and its community leaders were both entrepreneurial in expanding the reach of the Shakers’ business and enterprising in working the landscape to maximum effect. WMF’s previous work at the site focused on improving the conservation state of specific buildings. In 2009, WMF focused more broadly on the Shaker landscape and invited the Historic American Landscape Survey program of the National Park Service to investigate the landscape and the underground waterworks. Extensive and technologically accomplished, the waterworks were necessary for the needs of daily life at the Shaker Village and integral to the financial well-being of the industries once managed by the Shakers at the site. WMF also facilitated a craftsmanship-training workshop at Mount Lebanon run by the North Bennet Street School in Boston that introduced students to a variety of crafts and skills necessary to complete conservation work at the site. WMF provided additional support to enable local residents to participate in the program. WMF has also encouraged dialogue between the Mount Lebanon site, the Darrow School, and Hancock Shaker Village about ways to collaborate so that the public can understand more clearly how these sites, which are close to each other, were once all part of a larger Shaker landscape.

Isolated for centuries in a remote part of Peru, the impressive colonial towns of the Colca Valley have been rediscovered with the opening of roads and increasing tourism to the area. WMF was pleased to undertake a documentation program in several of the communities that enabled three graduate students from the University of Pennsylvania to work with the Spanish Agency for International Development (AECID) on the WMF-funded restoration of the Catholic church located in the village of Canocota. The students addressed issues of conservation, mapping, architecture, and regional planning. Based in the nearby town of Chivay, AECID directs activities throughout the 50-mile-long valley, interacting with various artisan groups, local and provincial governments, and members of the National Institute of Culture, based in Lima. The students accompanied the AECID on site visits to view restoration work at Sibayo and Canocota, learning about the challenges of rehabilitating these 16th- and 17th-century structures so that they may once again be effectively used by their congregations and become potential visitor attractions in the region.
The Americas

2009 WMF Active Sites
2009 marked the 20th anniversary of WMF’s engagement at Angkor. Since launching that project in 1989, WMF has developed a wide array of activities in the region. As cultural tourism has expanded in recent decades in Asia, our understanding of the fragility of its architecture has grown. WMF’s work in Asia acknowledges the need for advocacy efforts such as those that successfully protected the historic port town of Tomo in Japan, the importance of finding good models that allow traditional buildings to exist in harmony with new construction, and the complexity and urgency of documenting sites that will inevitably be lost to new development. WMF’s field work ranges from exotically beautiful sites such as Angkor in Cambodia and the private retreat of the Emperor Qianlong in Beijing’s Forbidden City to historic cities in India that are struggling to preserve their architectural integrity.
In 2009, WMF celebrated several milestones at Angkor. WMF’s earliest project in Asia was the documentation and conservation of the Preah Khan Temple Complex. During the course of working at the site, an equipment shed became an informal visitor center, and eventually it became a regular feature of the site. In 2009, in collaboration with APSARA Authority, WMF opened a refreshed vision of the visitor shed. The structure sits exactly in the footprint of the original building and uses traditional materials and building techniques. The improved visitor center provides travelers with useful information to orient themselves to the site and to learn about both the completed and ongoing conservation efforts at Preah Khan.

Also in 2009, the WMF team passed the halfway mark in its efforts to conserve the roof of the gallery that houses the famous bas-relief depicting the Churning of the Sea of Milk, the Hindu myth of creation, at Angkor Wat. WMF’s work has provided extensive training opportunities for Khmer workers in stone conservation, documentation, and engineering. WMF has worked closely with the German APSARA Conservation Project so that the roof work is well coordinated with the other conservation efforts in the gallery. WMF has also ensured that the public has access to Angkor Wat by building alternate access walkways and providing full-scale images of the sections of the bas-relief that are temporarily inaccessible as the roof conservation work is conducted.

At Phnom Bakheng, WMF has begun the investigative process and is working closely with APSARA professionals who are undertaking archaeological research at the site. Much will be learned about the construction of the temple and changes to the topography of the site over time. Repairs will ensure that water damage and other problems at the site are minimized or eliminated in the future. WMF is also working with APSARA to determine responsible tourism solutions so that, once the conservation work is completed, all can enjoy the temple today and in the future.
Europe is at the heart of WMF’s program and continues to be the area of its widest and largest activity. Long-term projects, such as those at Stowe House in the United Kingdom, St. Trophime in France, Diocletian’s Palace in Croatia, and the Summer Palace in the Czech Republic, provide opportunities to conduct research and develop preservation methodologies that will set a standard for the entire field. WMF Europe’s ongoing focus on fine interiors continues to reveal and bring into public use extraordinary spaces that have been neglected or inaccessible for many years. The Jewish Heritage program enhances the ability of many Jewish communities, particularly in Eastern and Central Europe, to protect and sustain properties that have been returned to communal ownership and need strategies for reuse. Europe presents a rich array of opportunities for WMF to deepen its partnerships with the local private sector, regional and national cultural institutions, and government agencies.
**Cloister of St. Trophime**  
*Arles, France*

The Church of St. Trophime in Arles is one of the most studied Romanesque structures, yet many mysteries remain about the 12th-century complex and its sculptural campaign. In preparation for a major conservation program to restore the cloister of the church, WMF has supported and participated in a number of on-site meetings to analyze the columns and capitals that form the cloister and determine the best methods for cleaning, repairing, and maintaining the structure. An extensive archaeological research period was carried out in the cloister at the outset of WMF’s engagement in the conservation program. Tests were conducted to determine if the sculpture of the column capitals can be cleaned using ultraviolet or infrared lasers or a combination of both techniques. While laser cleaning is used with increasing frequency in the field, the challenges at St. Trophime require extensive analysis as the stones are not uniform in composition. Further complicating the conditions assessment is the need to study the effects of a variety of treatments applied to the sculpture over the last century. WMF also partnered with CyArk to create laser scans of the cloister to present the conservation program through web-based 3-D models in combination with drawings, high-resolution photography, and narrative descriptions of treatments employed.

**Nun’s Choir, Couvent de la Visitation**  
*Moulins, France*

After the execution of Henri II, Duke of Montmorency, in Toulouse in 1632, his widow, Marie-Félicie des Ursins, retired to the Convent of the Visitation in the town of Moulins, where she commissioned a magnificent tomb in her husband’s memory. After WMF’s successful restoration of the remarkable Rémy Vuibert ceiling, which was completed in 2008, in January 2009, the wrought-iron grille that once closed off the nuns’ choir from the church was reinstalled. In March 2009, a colloquium was organized by WMF in conjunction with the Sorbonne University on the restoration of the nuns’ choir and the importance of this remarkable site.
In 2009, WMF entered into the last phase of work planned as a partnership between the Czech government and WMF at the Summer Palace in Prague. Located in the Royal Garden of Prague Castle, the Summer Palace is one of the earliest examples of Italian Renaissance architecture north of the Alps. The Summer Palace was designed by the Italian architect and stonemason Paolo della Stella, and construction began in 1537. The interior of the Summer Palace illustrates the strong influence of the frescoes and ornamentation of the Palazzo Ducale and Palazzo del Te in Mantua, which resulted from the rich collection of drawings Renaissance artist Jacopo Strada brought to the Emperor’s Court in Prague. Between 2004 and 2007, a pilot project funded by WMF partially restored the north façade. Research undertaken in the pilot will guide the completion of a conservation plan for the entire structure.
In 2009, activities at Stowe focused on developing comprehensive plans for initiating the conservation program and determining the archival research needed to best understand the history of the decorative plan. Attention was also given to the use of the building for interpretation and presentation of the site to visitors.

Stowe House was built over a century, from 1680 to 1780, and represents the finest craftsmanship of that period—the heyday of neoclassical style in Britain. Stowe’s history also revolves around the Temple family’s rise to great wealth and prestige and their subsequent demise. Stowe twice evaded demolition, in 1848 and in 1922, when it was rescued from auction through its new use as Stowe School, which continues today. WMF’s engagement with Stowe began in 2002, when the property was placed on the World Monuments Watch. Since that time, WMF completed the conservation of the Marble Saloon, the extraordinary central room that serves as an entry to the building and inspires awe in all visitors. Further issues have arisen regarding the need to conserve and improve the general conditions of the exterior of the building. More importantly, it has also been recognized that a comprehensive plan should be undertaken for the conservation and public interpretation of the grand rooms that reflect the evolution of the building. The plan, which will be orchestrated by WMF Britain in partnership with the Stowe House Preservation Trust and the British National Trust, will respect the great architects and designers commissioned to execute the vision for Stowe, and will bring to life the dynamic enterprise at Stowe that was truly a marriage of interior, exterior, and surrounding landscape showcasing the talents of both patrons and artists, who greatly shaped taste for generations to come.
2009 Hadrian Award
WMF presented the 2009 Hadrian Award to David Rockefeller, Jr. Above: Mort Zuckerman enjoys the award ceremony. Top right: WMF President Bonnie Burnham, David Rockefeller, Jr., and Susan Rockefeller; middle right: Guests dine in the Grand Ballroom of The Plaza; below right: Frank Langella and Ellsworth Kelly; below: David Rockefeller, Jr., with the Cantata Singers, who performed at the gala.
2010 Watch Announcement

WMF announced the 2010 Watch at a press conference on October 6 in our New York headquarters. Some 50 journalists attended from a wide range of local, national, and international media outlets. Representatives from one of the 2010 sites, Taos Pueblo in New Mexico, spoke at the event. Right: The tribal governor of Taos, Ruben Romero, and the secretary, Luis Zamora (right), at the press conference.

Japanese Convents Exhibition

In May 2009, an exhibition of objects from Japan’s Imperial Buddhist Convents in Nara and Kyoto opened at the University Art Museum of the Tokyo University of the Arts. Some 100,000 visitors passed through the exhibition, which featured WMF’s work at Chuguju Convent in Nara. Upper right: WMF Trustee Fernanda Kellog (left) at the opening dinner honoring the abbesses of the Japanese Imperial Convents at the Four Seasons Hotel, Tokyo. Right: Chuguji Abbess Hinonishi with Eliot Nolen and WMF Executive VP Henry Ng.
18th-Century Gardens Tour
WMF Britain hosted a tour of several 18th-century gardens in the summer of 2009. Here, WMF Britain Chief Executive Jonathan Foyle leads participants around Hampton Court Palaces in southwest London.

Stowe House IC Trip
WMF’s International Council took a trip to Stowe House, the Palladian mansion where WMF is spearheading a multimillion-dollar restoration campaign.

Florida Southern Roundtable
In April 2009, WMF convened a group of international experts at Florida Southern College to discuss the conservation of Frank Lloyd Wright’s ensemble of buildings on the campus. The conference focused on the difficulties of conserving Wright’s textile blocks. Below: Participants included Eric Lloyd Wright, Wright’s grandson (second from right).
Preah Khan Visitor Center Opens
Following an extensive renovation, WMF’s Preah Khan Visitor Center at Angkor, Cambodia, reopened in December 2008. The exhibition highlights WMF’s involvement at the site over the last 20 years.

Angkor Trip
In February 2009, WMF VP for Field Projects John Stubbs led a trip to Angkor. Here, Stubbs (left) poses with trip participants at Angkor Thom.

Mellon Lecture
Jonathan Foyle, Chief Executive of WMF Britain, gave the 2009 Mellon Lecture, Stowe House: The Rise, Fall, and Resurrection of an Architectural Masterpiece. Here, guests gather prior to the lecture at the Morgan Library in New York on February 5.
World Monuments Fund’s investment in programs was $14.1 million in fiscal year 2009. Program expenses represented 83 percent of all expenditures, which totaled $17.2 million. Program services expenditures have increased over the last ten years—from $4.4 million in 1999 to $14.2 million in 2009, an increase of 223 percent.

Spending on support services remained low: in 2009, only 8 percent of total expenditures was spent on management and general administration, and just 9.5 percent on fundraising necessary to generate both current income and support for future years.

Support from contributions totaled $16.2 million, representing 97 percent of total support and revenue. The continued generosity of the Robert W. Wilson Challenge to Conserve Our Heritage provides a vehicle to attract new gifts and grants for international conservation projects. Over the last ten years of significant growth, contributions have increased from $6.2 million in 1999 to $16.2 million in 2009, an increase of 161 percent.

In fiscal year 2009, total support for WMF’s fieldwork was $33.9 million, with $16.2 million coming from WMF donors, $11.1 million in matching funds by outside contractual partners, and an additional $6.6 million leveraged from other sources. Each dollar given to WMF was matched about one to one (each $1 WMF gift was matched with $1.09) in funding from other sources.

Beginning in fiscal year 2009, the WMF audited financial reports were presented as consolidated statements including World Monuments Fund Britain. WMF is the sole shareholder of the one share of the charity.

Copies of the complete, audited financial statement from which this information is reported may be obtained by writing to the Office of the Attorney General, Department of Law, Charities Bureau, 120 Broadway, New York, NY 10271, or to World Monuments Fund.
Operating support and revenue

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<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>16,249,210</td>
<td>22,768,246</td>
</tr>
<tr>
<td>Other revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special events, net</td>
<td>557,043</td>
<td>534,306</td>
</tr>
<tr>
<td>Program fees</td>
<td>109,257</td>
<td>11,751</td>
</tr>
<tr>
<td>Investment income</td>
<td>(234,863)</td>
<td>1,586,255</td>
</tr>
<tr>
<td>Total other revenue</td>
<td>431,437</td>
<td>2,132,312</td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>16,680,647</td>
<td>24,900,558</td>
</tr>
</tbody>
</table>

Expenses

| Program services:   |        |        |
| Actively managed field projects | 4,956,434 | 4,640,331 |
| Affiliate-managed field projects | 2,445,316 | 2,609,539 |
| Partnership projects | 2,619,226 | 1,864,851 |
| Grant projects       | 1,890,129 | 1,419,121 |
| Educational programs | 2,254,827 | 1,857,212 |
| Total program services | 14,165,932 | 12,391,054 |

| Supporting services: |        |        |
| Fundraising          | 1,619,036 | 1,264,786 |
| General and administrative | 1,371,364 | 1,379,062 |
| Total supporting services | 2,990,400 | 2,643,848 |
| Total expenses       | 17,156,332 | 15,034,902 |

Change in net assets from operations

(475,685) 9,865,656

Non-operating support and revenue:

| Endowment contributions | 10,618   | 500,755   |
| Investment income, net of allocation to operations | (3,149,760) | (5,995,442) |
| Total change in net assets | (3,614,827) | 4,370,969 |

Foreign currency translation gain on consolidation | 334,763 | – |

Net assets, beginning of year

| 61,327,672 | 56,956,703 |

Net assets acquired through consolidation | 905,967 | – |

Net assets, end of year

| 58,953,575 | 61,327,672 |

(1) Beginning in FY2009 the WMF audited financial reports were presented as consolidated statements including World Monuments Fund Britain. WMF is the sole shareholder of the one share of the charity World Monuments Britain Limited.

(2) The FY2009 shortfall of ($475,685) in net assets from operations is due to disbursements to field projects in the current fiscal year, from gifts received in prior fiscal years and held in the beginning assets of $61,327,672.
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