

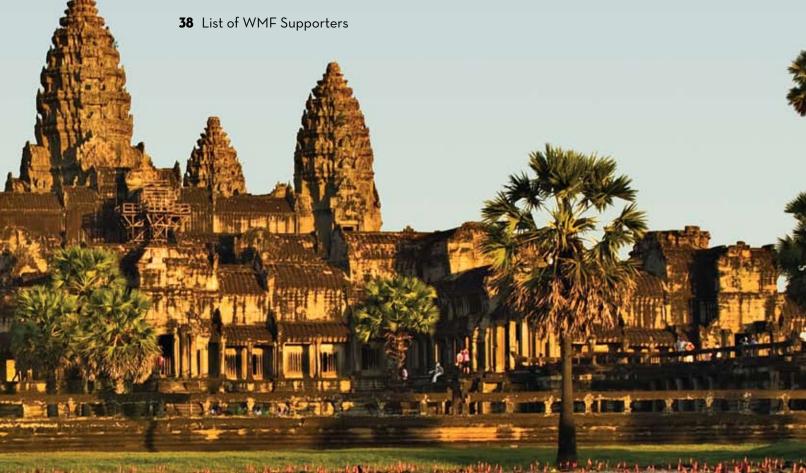
Since 1965, the World Monuments Fund has been devoted to saving the world's most treasured places. We have achieved an unmatched record of successful conservation in more than 90 countries. Working closely with local partners and communities, we inspire an enduring commitment to stewardship for future generations.



Cover: A conservator works at the pyramid of Huaca de la Luna in northern Peru.

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Expanding Horizons in Preservation

WMF President Bonnie Burnham Looks Back on 2007

he year 2007 provided opportunities both to consider our record of past achievements and to break new ground. WMF has grown exponentially in the last decade, thanks in large part to the artful guidance and stewardship of Dr. Marilyn Perry, who served as chairman of WMF for 17 years. In June, she was elected chairman emerita and W. L. Lyons Brown, former U.S. Ambassador to Austria, successful businessman, and dedicated philanthropist, assumed the chairmanship. We took this moment of transition to celebrate our successes and the people who had contributed most to making them possible, as well as to frame a strategy to address the opportunities ahead, in order to ensure that every dollar we receive from donors continues to be used as effectively as possible.

The 2008 World Monuments Watch List announcement in June attracted worldwide visitors to our new dedicated Watch website. WMF moved quickly to capture public interest in the plight of cultural icons in many countries, backing the bid to save sites such as Tara Hill, the legendary birthplace of Ireland, where protesters staged a vigil to stop the construction of a roadway through the heart of the sacred land; and Historic Route 66, the now sidelined route of passage through the American West. Short-term funds were directed to sites confronting imminent loss, including key modern buildings in America by Marcel Breuer and Paul Rudolph, highlighted through the Watch listing of Main Street Modern; the World Heritage site of Kilwa in Tanzania, threatened by rising water levels and shoreline erosion; and the exquisite Meryam Ana church in the Capadoccian hills of Turkey, which has been severely damaged by earthquakes. Over a longer term, WMF will lay plans to help other Watch sites through sustained support for planning, management, and conservation. As the Watch program enters its 14th year, more than half of WMF's large-scale field activities are focused on sites that have previously been listed on the World Monuments Watch.

Each year, WMF moves into new countries to broaden the reach of our fieldwork and expand our network of local partners. This year, the groundwork was established for programs in Tunisia, to help improve the management,





The cloister of San Trophime in Arles, France

accessibility, and conservation of the country's rich legacy of classical sites; in Laos, where a vast cultural landscape lies threatened by unmanaged development; in Guatemala, whose wealth of Maya sites calls for greater local stewardship and international support; and in sub-Saharan Africa, where time-honored customs of maintaining traditional earthen architecture are being lost. As we develop new programs, we inevitably find that WMF's knowledge and experience in dealing with the issues faced at these sites are some of the most valuable assets we can share.

Finally, we return to some of our most important past project sites, to revisit work done decades ago and apply new methods to intractable problems. Our projects, initiated this year at Lalibela in Ethiopia and the Church of San Trophime in Arles, France, reaffirm our long-term commitment to exceptional places that embody the highest expression of humanity.

Our goal each year is to put our funds and resources into the hands of local advocates who will use them effectively. Through our international challenge funding program and other forms of financial assistance, WMF spent more than \$15 million supporting 145 projects in 54 countries during the past year, helping grassroots organizations, governmental agencies, and local community groups to achieve their goals, enhancing their capabilities. This support has attracted at least \$29 million in counterpart funding from other sources. We are attempting to create a global constituency where there has not been one in the past, a community of like-minded people who share a passion to preserve the Earth's most meaningful architectural works, and are determined also to share the experience, knowledge, know-how, and pleasure of this pursuit.

This has been a very good year and we look forward to an ever more exciting future.

From the Chairman

istory is a point of reference for the decisions we make today. Our shared heritage plays an important role in shaping the world we live in, and we are enriched by what survives from the past. Throughout my lifetime, particularly during my service as Ambassador to Austria, I have had the privilege of visiting many countries and observing a wide variety of different cultures. I have had the opportunity to see some of our greatest monuments and most important sites. Although I greatly admire our collective cultural achievements, I am disheartened by the fact that many of the world's most important sites, even our most celebrated and influential ones, are at risk, threatened by neglect, vandalism, armed conflict, or natural disaster. The World Monuments Fund is working hard to change this.

When I began my association with WMF in 1996, I was impressed by the organization's agility in the field and its ability to cut across geographical boundaries to forge partnerships with fellow non-governmental organizations, local communities, and governments, to realize its mission of preserving the world's built heritage. By engaging all of the stakeholders in a given restoration effort, WMF is better able to ensure the success of every project it undertakes. This holistic approach to conservation has become our hallmark in recent years.

Now in its fifth decade, WMF has grown into a leading force in the field of historic preservation. Today, the organization is more committed than ever to saving those places that define us. As Chairman, I am honored to help lead this important global mission in the coming years.

Sincerely,

W. L. Lyons Brown Chairman **2007 Program Highlights**

Partners in Preservation

WMF and American Express team up to promote sustainable tourism at four iconic sites

ultural tourism represents a substantial portion of the world's economy today, yet the success of the development of tourism at times comes at the expense of the monuments and sites themselves. Tourism can have a negative economic effect in the long term when sites are left unmanaged. They deteriorate rapidly, have to be closed because of the impact of too many visitors, or become so overcrowded that the experience is diminished for the visitor. WMF and American Express have announced a new joint initiative—part of the American Express Partners in Preservation program launched in 2006—to reward and encourage responsible stewardship of cultural heritage sites. Over the next four years, \$4 million will be granted to support projects that integrate historic preservation, sustainable tourism management, and visitor education.

The Sustainable Tourism Initiative's initial projects focus on four sites: Mexico City, Delhi, Saint Paul's Cathedral in London, and Historic Route 66 in the U.S. While these locations are all very different, the goal of each project is to create an environment of greater enjoyment and improved interpretation for visitors.

At St. Paul's Cathedral, additional space will be opened to the public, which will result in an improved circulation pattern.

In Delhi and Mexico City, the initiative will improve the way visitors move between important sites.

The initial focus of the Historic Route 66 project is to determine the best way to present the iconic highway.









World Monuments Watch

The 2008 List of 100 Most Endangered Sites highlighted human activity as the major threat to cultural heritage

ach time we issue the World
Monuments Watch List of 100 Most
Endangered Sites, we become acutely
aware of the many pressures that
threaten to destroy the places we
all care most about. This year, as we
launched our 2008 Watch List, it became
clear that human activity is the leading cause
of irreparable harm to many of the world's
treasured places, sites that provide unique
access to our shared cultural history.

Pollution eats away at ancient stones, and rising global tourism imposes a greater burden on fragile remains. As cities and urban sprawl expand unchecked, they do so at the expense of historic buildings and pristine landscapes. Humanity's ever increasing need for energy puts heritage at risk in areas rich in both archaeological remains and power-generating potential. Political discord and armed conflict not only damage important places directly, but also destroy the communities that care for them, leaving monuments vulnerable to neglect, vandalism, and looting.

The impact of global climate change, recognized on the 2008 Watch List for the first time as a major threat, is beginning to exact a terrible toll on many sites, despite the efforts of individual countries to preserve and protect their own cultural heritage. We hope that this Watch List serves as a powerful call to action, demonstrating the importance of working together to protect our world's shared architectural heritage.

A selection of sites on the 2008 Watch List, clockwise from right: The New York State Pavilion in Flushing, New York, built for the 1964 World's Fair

Tara Hill, considered the ceremonial and mythical capital of Ireland

Ghana's 19th-century mud-brick Wa Naa's Palace

The Xumishan Grottoes in China, built between the 4th and 10th centuries A.D.

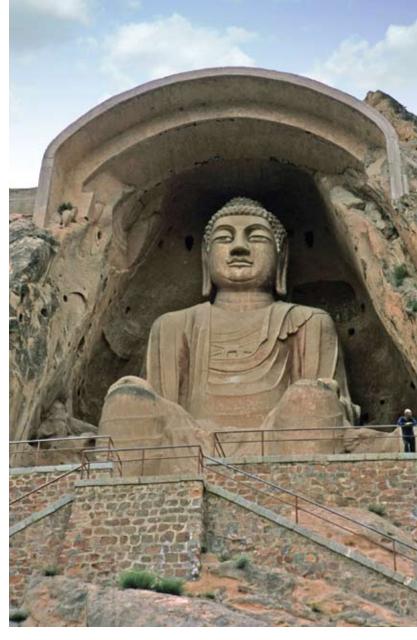
Cairo's beautiful 14th-century Blue Mosque













Africa and the Middle East

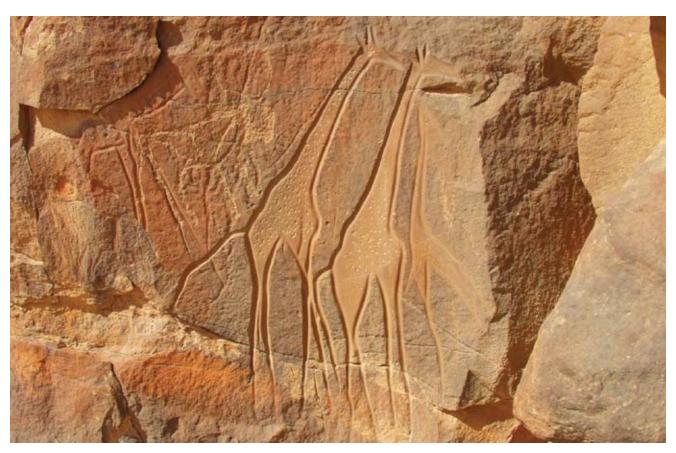
frica is endowed with a rich cultural legacy, and its landscape abounds with sites representing nearly every milestone in human history. Yet Africa, like so many regions of the developing world, has had to focus its resources on combating poverty, hunger, and disease, with few assets left to care for the continent's innumerable cultural treasures. WMF is committed to working with local partners to save Africa's most important sites, many of which continue to serve as beacons of hope for their communities.

In 2007, WMF carried out work at eight sites in Africa, including our first project in the nation of Cameroon, and dispatched our first field mission to Tunisia. We renewed our commitment to one of our first preservation projects, the magnificent 12th-century rock-cut churches of Lalibela, an ancient seat of Christianity high in Ethiopia's Lasta Mountains. Over the centuries, the soft stone structures have eroded, with seasonal water infiltration damaging murals and other interior details. The European Union proposed a massive shelter system to protect the structures, but the installation would have entailed irreversible drilling into the fragile rock, and did not address long-term, sustainable conservation. WMF has partnered with UNESCO and other conservation organizations to modify the shelter design and perform a detailed structural analysis of the churches to formulate a sustainable conservation strategy that will preserve them for centuries to come. In addition, local residents will be trained in contemporary conservation techniques to ensure ongoing maintenance at the site.

This past year, we also witnessed a major milestone at another long-term project: the adoption of a management plan for the Valley of the Kings, the final resting place of Egypt's New Kingdom pharaohs on the West Bank of the Nile at Luxor. This comprehensive plan, which outlines the measures to be taken to save some of Egypt's most important sites, was more than a decade in the making and underwritten in large part by WMF. It was developed through a partnership with the Theban Mapping Project of the American University in Cairo and Egypt's Supreme Council of Antiquities, which has committed to implementing the plan.







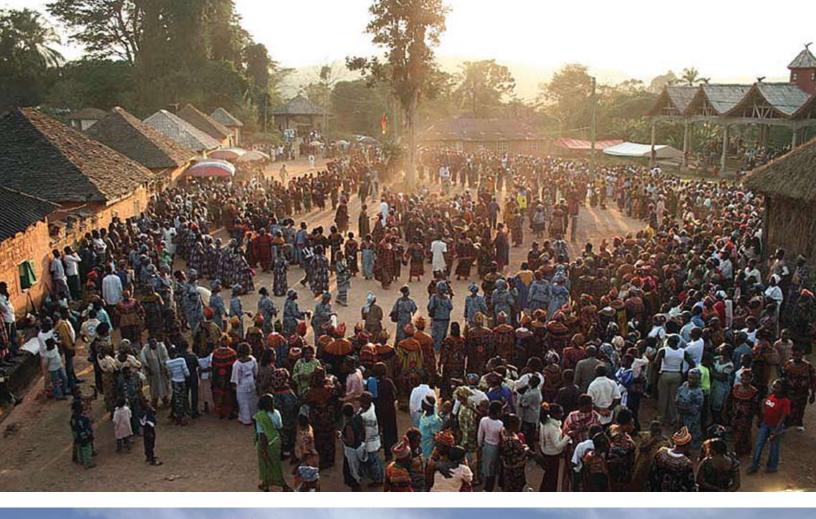
We have also been active in the Middle East, especially in Iraq, whose thousands of archaeological sites and historic buildings tell the extraordinarily long and rich history of ancient Mesopotamia, long known as the cradle of civilization. In modern-day Iraq, cultural heritage is both a source of national pride and a casualty of war and isolation.

Despite the ongoing conflict, we continue to work closely with Iraq's State Board of Antiquities and Heritage (SBAH) to help ensure that the country has an effective, skilled antiquities staff to care for its monuments as conditions permit. Through the Iraq Cultural Heritage Conservation Initiative, launched in partnership with the Los Angeles-based Getty Conservation Institute in 2003, we have been providing the SBAH with a forum for technical exchange within the international conservation community. Workshops in Amman, Jordan, provided opportunities for Iraqi archaeologists and conservators to report on their working conditions and priorities for the coming years. We also continued work on the development of a national information management system that will enable the SBAH to document and protect sites from looting, new construction, and other threats. This initiative—the only major American program working directly with Iragis to protect their archaeological and historic sites—has already created a unique partnership that gives Iraqis access to their international colleagues, along with the expertise and resources they need.

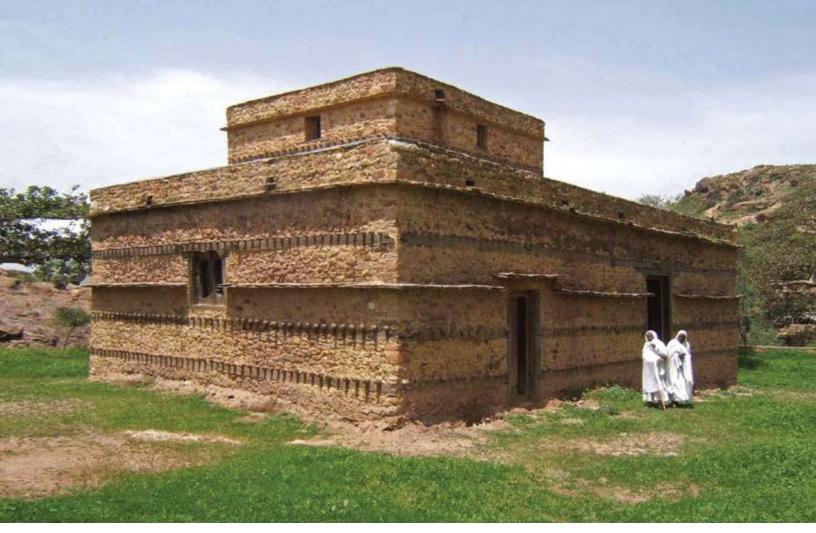
Threatened by vandalism and oil prospecting, the ancient carvings of Wadi Mathendous in the Libyan desert were selected as a 2008 Watch site.

WMF's conservation project has just begun at the Bafut Palace Complex, Bafut, Cameroon, the political and spiritual center of the region.

Iraqi conservators, at the Amman Citadel, Jordan, took part in a WMF-GCI training workshop this past December.







This past year, WMF restored the Church of Kidane-Mehret in Eritrea. A rare representation of medieval Eritrean Orthodox religious architecture, the church was constructed using the so-called monkey-head style, an architectural form that dates to the Axumite Empire (A.D. 100-700).

WMF Active Sites in Africa and the Middle East

Luxor Temple Luxor, Egypt

Khasekhemwy at Hierakonpolis Hierakonpolis, Egypt

Tarabay al-Sharify (airo, Egypt

Mentewab-Qwesqwam Palace Gondar, Ethiopia

Rock-hewn Coptic Churches Lalibela, Ethiopia

 $\textbf{Cultural Heritage Conservation} \ \textit{Various Locations}, \ \textit{Iraq}$

Petra Archaeological Site Wadi Mousa, Jordan

Qusayr 'Amra al-'Azraq Municipality, Jordan

Wadi Mathendous Rock Art Fezzan, Libya

Sahrij and Sbaiyin Madrassas Complex Fez, Morocco

Volubilis Archaeological Site Meknes and Moulay Idriss Zerhoun, Morocco

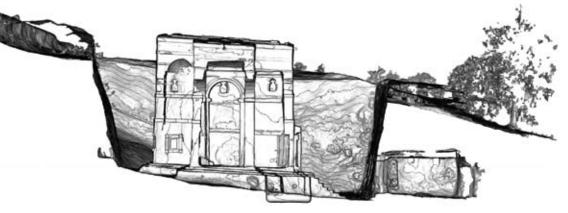
Citadel of Aleppo Aleppo, Syria

Shayzar Castle Shayzar, Syria

Amrit Archaeological Site Amrit, Syria

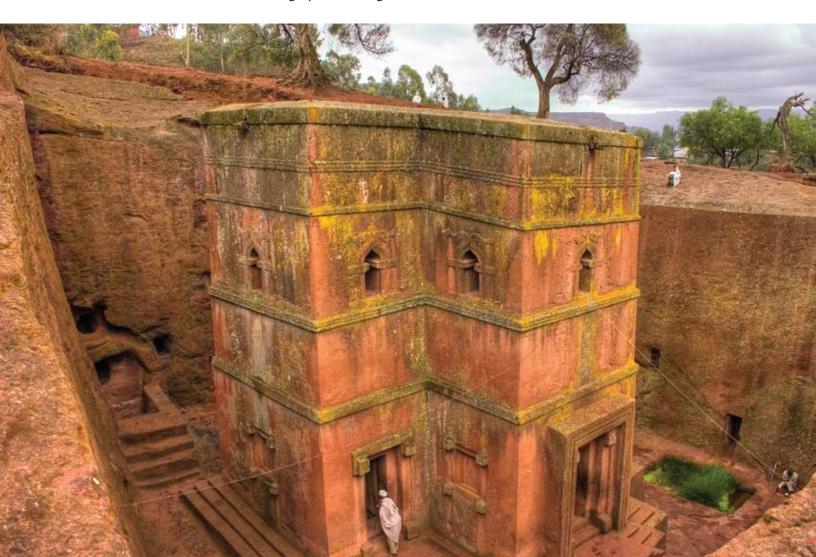
Historic Sites of Kilwa Kilwa, Tanzania

SITE FOCUS: Lalibela, Ethiopia



t the famed 12th-century rock-cut churches at Lalibela, Ethiopia, WMF has teamed up with Heinz Rüther of the University of South Africa to document the ancient sanctuaries using state-of-the art laser scanning and GIS-based technology. By collecting millions of surface points for each building—with xyz coordinates taken every 20 to 50 millimeters both inside and out—Rüther and his team have been able to combine spatial data with photographs taken at various angles to render incredibly accurate 3-D models for use in conservation planning and site monitoring.

"While the technology is enabling those of us in the conservation community to truly understand these extraordinary sites," says Rüther, "our goal is to be able to share this information with a far greater audience. If people are able to learn about these sites and begin to appreciate them, we will have made great strides in ensuring the preservation of Africa's cultural legacy for future generations."



Conservators work at the Church of San Juan Bautista in Huaro, Peru.



World Monuments Fund around the Globe

The Americas

rom pre-Columbian wonders to visionary works of modern architecture, the Americas have long been a proving ground for innovative ideas in building construction and urban planning. Caring for such a vast cultural legacy, however, presents a host of conservation challenges—from stabilization and materials conservation to tourism management and issues of public policy. With almost 30 ongoing projects in the Americas, WMF is actively engaged in all of these areas.

Throughout southern Mexico and Central America, WMF is sponsoring work at nearly a dozen ancient cities built by the Maya, whose culture flourished in the region during first millennium A.D. On the Yucatán Peninsula, WMF and our partners, Fomento Cultural Banamex and the state government of Yucatán, are helping conserve a number of sites, among them the well-known Chichén Itzá, Kabah, and Aké. Along the Usumacinta River, which divides Mexico and Guatemala, we are working with archaeologists and wildlife conservationists to preserve the ancient Maya city of Piedras Negras, which is set amid a vast stand of tropical rain forest. Taking a more holistic approach to site conservation has become a hallmark of WMF's work in recent years, resulting in a number of partnerships with environmental groups such as Defensores de la Naturaleza, which is as concerned about dwindling jaguar populations as it is about sublime ruins of architectural masterpieces.

In the historic center of Mexico City, WMF has joined forces with Carlos Slim's Fundación Centro Histórico to carry out planning and documentation work on several key landmarks. In addition, WMF is spearheading the adaptive reuse of the Rule Building, a neoclassical theater that was badly damaged in the 1985 earthquake. Following its restoration, the building and an adjacent park will become home to a state-of-the-art visitors' center with interactive displays, virtual tours, and a model of the historic city. Additional support for this project, which will help bring the historic city center to life, has come from Mexico City's local government and WMF's long-time corporate sponsor, American Express.

And in Peru, WMF is restoring an extraordinary mural cycle painted by Mestizo artist Tadeo Escalante in the early 19th century at the Church of





The Palacio de Bellas Artes is the highlight of Mexico's City historic center.

At San Francisco Convent, Olinda, Brazil, WMF has been working since 2004 to preserve this 17th-century religious complex, renowned for its tilework and decorative interiors.

Paul Rudolph's Riverview High School, Sarasota, FL, is part of the 2008 Watch group listing, Main Street Modern. WMF has supported a design competition to save the school from being demolished.



San Juan Bautista in Huaro, some 40 kilometers south of Cuzco. So successful was Huaro's restoration, completed in January 2007, that the conservation team has been asked to work on the 16th-century painted church of San Pedro Apostol de Andahuaylillas, just a few kilometers away.

In the United States, WMF has become a strong advocate on a number of challenging issues. We have drawn attention to the lack of support for important works of modern architecture, such as Paul Rudolph's 1957 Riverview High School in Sarasota, Florida, which was placed on our 2008 Watch List. Also named to the list was Historic Route 66, a symbol of American culture reflected in literature, music, film, and television, which is still traveled each year by thousands of people from around the world. Through our new Sustainable Tourism Initiative, we are working to ensure that this evocative cultural landscape does not fall victim to decay, potential demolition, and overdevelopment.

WMF recognizes the importance of training and developing new talent in the preservation field, and we continue to expand our craftsmanship training program, in partnership with the American College of Building Arts and the Preservation Trades Network. This past summer, we held a second season of our field school at the North Family Shaker site in upstate New York, where students helped restore the rubble stone walls of the North Family Stone Barn, built in 1859.





WMF Active Sites in the Americas

Jesuit Guaraní Missions Various Locations, Argentina, Brazil, Paraguay

San Ignacio Miní San Ignacio, Argentina

La Merced Church Buenos Aires, Argentina

Quinta da Boa Vista Rio de Janeiro, Brazil

San Francisco Convent Olinda, Brazil

Tenaún Church (hiloé, (hile

San Pedro Claver (artagena, Colombia

Bolivar Theater Quito, Ecuador

Capitanes Generales Royal Palace Anitgua, Guatemala

Falmouth Historic Town Falmouth, Jamaica

Mexico City Historic Center Mexico City, Mexico

Madera Cave Dwellings Madera, Mexico

San Miguel Arcangel Mani, Mexico

San Juan Bautista (uauhtinchan, Mexico

Maya Sites of the Yucatán Peninsula Various Locations, Mexico

Jesús Nazareno Church Atotonilco, Mexico

Santo Domingo de Guzman Tecpatan Mexico

Santa Prisca Church Taxco de Alarcon, Mexico

Teotihuacán Archaeological Site San Juan, Teotihuacán, Mexico

San Juan Bautista de Coixtlahuaca Oaxaca, Mexico

Yaxchilán Frontera Corozal, Mexico

Túcume Archaeological Site Túcume, Peru

San Juan Bautista Huaro, Peru

San Pedro de Mórrope Chapel Mórrope, Peru

Oyón Valley Missionary Chapels Various Locations, Peru

Huaca de la Luna Cerro Blanco, Peru

Dutch Reformed Church Newburgh, United States of America

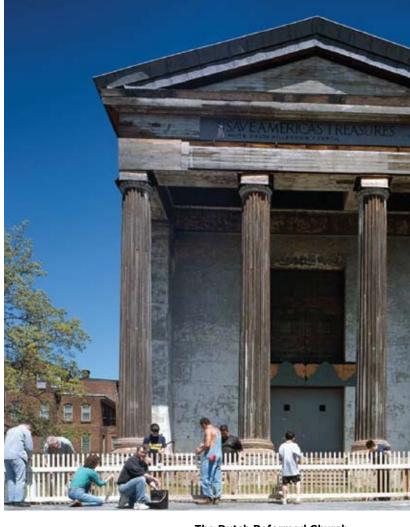
Mount Lebanon Shaker Village New Lebanon, United States of America

Riverview High School Sarasota, United States of America

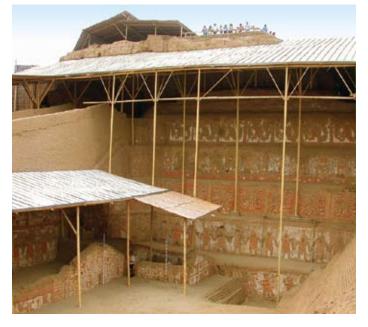
Gulf Coast and New Orleans Various Locations, United States of America

Historic Route 66 Various Locations, United States of America

La Guaira Historic City La Guaira, Venezuela



The Dutch Reformed Church in Newburgh, NY, was on the 2006 Watch List, and received WMF support in 2007.



The pyramid of Huaca de la Luna featured on the cover was part of the ancient Moche capital in northern Peru built of millions of adobe blocks between the 1st and 8th centuries. The site requires continuous conservation work, including ongoing surveying, documentation, consolidation, and stabilization of excavated architectural and decorative fabric.

SITE FOCUS: San Pedro de Mórrope, Peru

rare surviving example of rural Andean architecture, the doctrinal chapel of San Pedro de Mórrope was built in the mid-17th century as part of a program to bring Christianity to the indigenous Mochica, who had been living in relative isolation amid the windswept sands of Peru's north coast. Built of pre-Hispanic materials—adobe, plaster-coated trunks of carob trees, reeds, and quincha (a mud and cane composite)—the chapel is rectangular in plan, its altar constructed in the form of a stepped pyramid, reminiscent of the 1,700-year-old platform mounds at the Moche site of Sipán, just a few kilometers to the west.



Over the centuries, the chapel deteriorated as a result of water infiltration from seasonal El Niño rains. Following its inclusion on WMF's 2002 Watch List of 100 Most Endangered Sites, San Pedro de Mórrope became the subject of an extraordinary restoration effort, which resulted not only in the sanctuary's preservation, but also in the discovery of a suite of pre-Hispanic burials beneath the building. In keeping with indigenous tradition, the remains of the deceased had been coated with cinnabar. The archaeological remains have since been conserved and presented within the context of the chapel and together they provide a unique window onto north coast culture at the dawn of the colonial age.



Recently restored murals will soon be reinstalled in the Forbidden City's Lodge of Retirement.



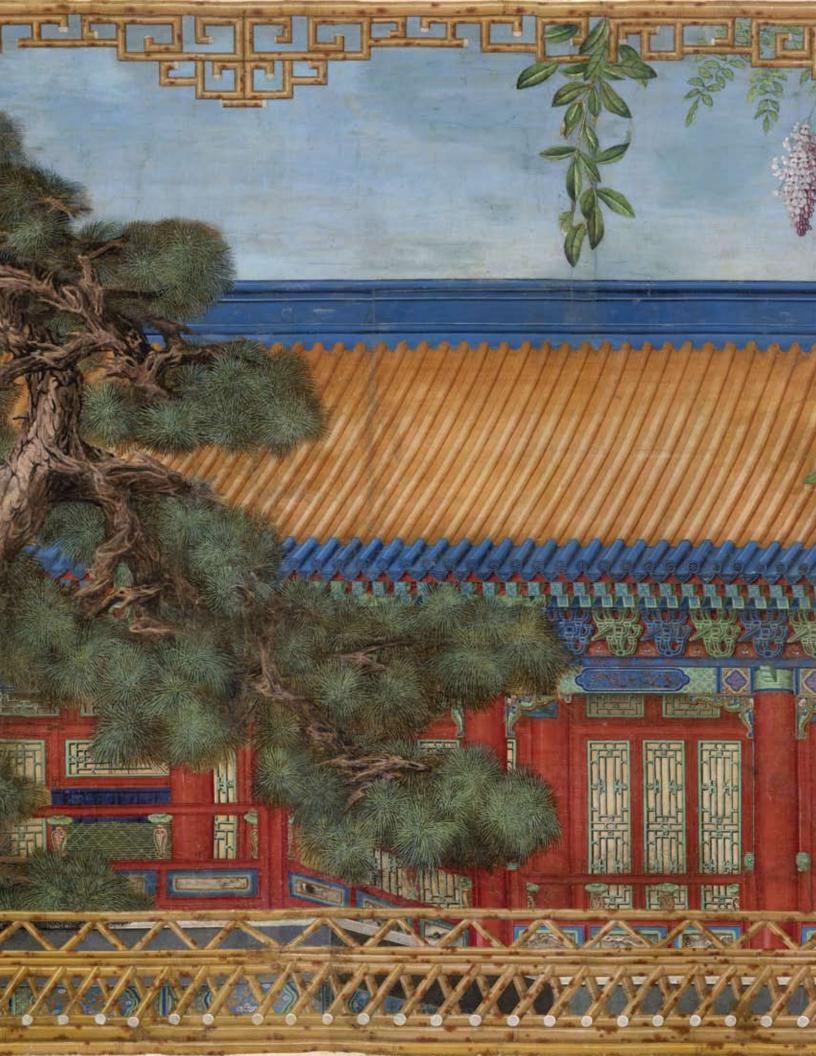
World Monuments Fund around the Globe

Asia

sia presents special conservation challenges, with the region's cultural heritage falling prey to modernization and urban development, overpopulation, natural disasters, climate change, unsustainable tourism, and lack of resources. In Beijing, urban redevelopment is sweeping through the city on an unprecedented scale in preparation for the summer 2008 Olympic Games. Yet, in the northeastern quadrant of the Forbidden City, a major revitalization campaign of a different sort is well underway. There, WMF has partnered with the Palace Museum to restore the extraordinary 18th-century Qianlong Garden, built by the Qianlong Emperor in anticipation of his retirement. WMF's ambitious project, which began in 2002, will reach an important milestone this coming fall with the completion of the restoration of the Lodge of Retirement (Juanqinzhai), the first of the 27 structures to be restored in the Garden. The Forbidden City project draws on all areas of WMF's expertise, from materials conservation and the identification of artisans still skilled in delicate arts to issues of site interpretation, garden design, and visitor management.

And at the ancient city of Angkor in Cambodia, where WMF has been working for nearly two decades, we are continuing preservation programs at several sites. At the 12th-century Buddhist monastic complex of Preah Khan, we are creating a new eco-friendly visitors' center that will chronicle the history of the temple complex and our efforts to preserve it. We have just completed all







of the planning work funded by the U.S. government at Phnom Bakheng, one of Angkor's most endangered temples, and are currently undertaking an exciting and complex project at the temple of Angkor Wat: the restoration and stabilization of the gallery housing the celebrated bas-relief, the *Churning of the Sea of Milk*. On all these projects, we are working closely with our Cambodian colleagues, many of whom we have trained over the past 20 years.

In Japan, we are continuing to conserve 13 imperial Buddhist convents built between the 8th and the 19th century. Since the conservation program was launched in 2002, WMF and our project partner, Columbia University's Institute for Medieval Japanese Studies, have completed the restoration of the Imperial Chapel (Chokusaku-do) at Hokyoji Imperial Convent in Kyoto and the Hokkeji Convent in Nara. Two more convents—Chuguji Imperial Convent in Nara and Reikanji Imperial Convent in Kyoto—are now in the process of being conserved.

In India, WMF is working on several projects, most notably this year on Jaisalmer Fort. In August 2007, we completed the first study phase of the fort's conservation and finished the structural engineering assessment. The final conservation report, which includes a geotechnical and architectural survey of all the fort's bastions, is being presented to stakeholders in spring 2008.

Conservation work continues at Chuguji Imperial Convent, Nara, Japan.

The conservation report on Jaisalmer Fort, Watch-listed in 1996, 1998, and 2000, is being finalized this spring.





An artist's rendering of the soon-to-be-renovated Preah Khan visitors' center in Angkor, Cambodia.

WMF Active Sites in Asia

Angkor Archaeological Site Angkor, Cambodia

Shalu Monastery Shigatse, China

Ohel Rachel Synagogue Shanghai, China

Puning Temple Statues Chengde, China

Qianlong Garden Beijing, Forbidden City, China

Lodge of Retirement Beijing, Forbidden City, China

Stone Towers of Southwest China Various Locations, China

Osmania Womens College Hyderabad, India

Saint Anne Church Talaulim, India

Champaner-Pavagadh Panchmahal, India

Jaisalmer Fort Jaisalmer, India

Hampi Archaeological Site Hampi, India

Delhi Heritage City Delhi, India

Dalhousie Square (alcutta, India

Taj Mahal Agra, India

Sumda Chunn Monastery Leh, India

Tamansari Water Castle Yogyakarta, Indonesia

Omo Hada Nias, Indonesia

Nagoya Castle Nagoya, Japan

Imperial Buddhist Convents Nara and Kyoto, Japan

Chom Phet and Luang Prabang Cultural Landscape Luang Prabang, Laos

Bogd Khan Palace Museum Ulanbaatar, Mongolia

Patan Royal Palace Complex Patan, Nepal

Itum Baha Monastery Kathmandu, Nepal

Uch Monument Complex Uch, Pakistan

Historic Galle Galle, Sri Lanka

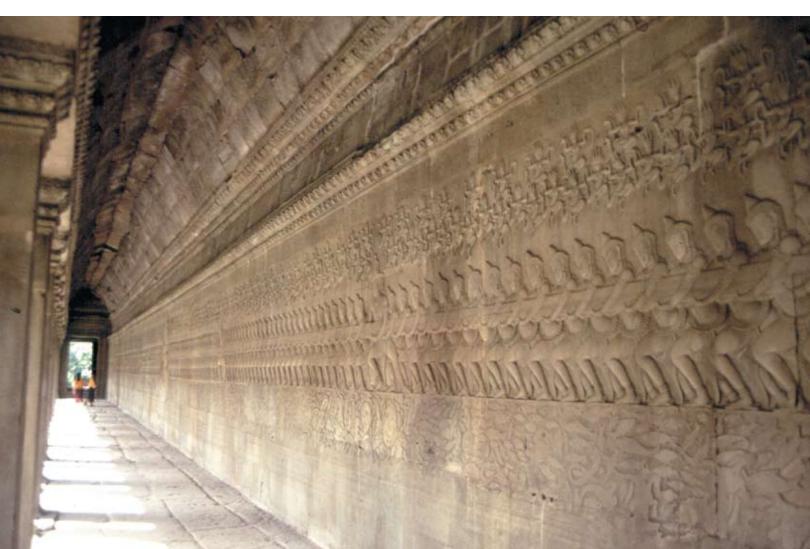
Minh Mang Tomb Hué City, Huong Tho Village, Vietnam

SITE FOCUS: Angkor Wat, Cambodia

of Angkor Wat in Cambodia, a WMF team led by architectural conservator Glenn Boornazian is working to restore the gallery housing the Churning of the Sea of Milk, a masterpiece of Khmer art that graces the east side of the 12-century A.D. temple complex.

The frieze is threatened not only by the depredation of time and the elements, but also by the effects of previous 20th-century interventions that, though well-intentioned, caused accelerated deterioration of the architectural fabric. Without treatment, the deterioration will continue at an alarming rate, risking the eventual loss of one of the most beautiful examples of ancient Khmer architecture. Restoration of the gallery is expected to take at least two years and cost an estimated \$1.2 million to complete.





Spain's newly restored Cartuja de Santa María de Miraflores



World Monuments Fund around the Globe

Europe

urope is home to a vast array of cultural heritage sites ranging from the archaeological remains of ancient cities, to the great royal estates of the Renaissance and Baroque periods, to masterworks of 20th-century architecture. Despite the continent's prosperity, many European nations face a daunting task in caring for their most treasured sites. Recognizing the need for help from supporters around the world, and galvanized by the 1966 floods in Venice and Florence, WMF has been conserving sites throughout Europe for more than 40 years.

In 2007, we worked on more than 70 projects in Europe, among them the late-third-century A.D. Roman emperor Diocletian's Palace in the heart of Split, Croatia, where we are helping to stabilize and conserve the fortified complex, freeing it of damaging pollutants that have eaten away its stones. In Romania, we are developing plans for an interpretation center for Constantine Brancusi's extraordinary triptych, the *Endless Column* ensemble, the restoration of which was completed in 2006.

In Spain, we helped conserve the 15th-century monastery church of Santa María de Miraflores, an iconic architectural masterpiece that is the final resting place of King John II and his Portugal-born Queen Isabela. In England, we have been working at Strawberry Hill, the extraordinary estate of the late-eighteenth-century political writer and architectural historian Horace Walpole. Until recently, it languished due to years of poor maintenance.

Advocacy is a fundamental component of WMF's mission, and several European sites named to the 2008 Watch List illustrate the threats that can arise even against well-known and well-loved sites. In the British







Isles, construction of a new highway to ease rush-hour traffic in Dublin is threatening the ancient site of Tara Hill (see photo on page 8), fabled birthplace of the Irish nation. WMF has issued statements in defense of Tara Hill and continues to monitor the situation. We are also keeping an eye on the proposed construction of an enormous skyscraper in St. Petersburg that threatens to mar one of the most unified historic cityscapes in Europe.

WMF's approach in Europe reflects our approach worldwide, demonstrating that conservation treatment and advocacy can serve as springboards for wider public awareness of the fragility of cultural heritage.

Clockwise from above: At Diocletian's Palace in Split, Croatia, WMF is working to stabilize the peristyle, the courtyard that served as the entrance to the imperial apartments.

Segovia Aqueduct's 2006 Watch listing resulted in annual funding from the Spanish Ministry of Culture. WMF is helping to develop a conservation plan.

WMF began work at the Summer Palace, Prague Castle, Czech Republic in 2004.

The restoration of St. George's Hall, one of Liverpool's great neoclassical buildings, was completed in April 2007.







WMF Active Sites in Europe

Church of Our Immaculate Lady Salzburg, Austria

Ivanovo Rock Chapels Ivanovo, Bulgaria

Central Synagogue Sophia, Bulgaria

Diocletian's Palace Split, Croatia

Prague Castle Prague, Czech Republic

Tugendhat Villa Brno, Czech Republic

Saint Sulpice Church Paris, France

Chancellerie d'Orleans Paris, France

Church of Saint-Sulpice de Favières Saint-Sulpice de Favières, France

Château de Chantilly (hantilly, France

Saint Luc Church Ménerbes. France

Bibliothèque de l'Arsenal Paris, France

Chapelle de la Visitation Moulins, France

Sainte Marie-Madeleine Neuilly-en-Donjon, France

San Trophime Arles, France

Church of the Virgin in Timotesubani Borjomi Region, Georgia

Georgian Churches Tbilisi, Georgia

Fuggerhouse Augsburg, Germany

Burgkapelle Ziesar Brandenburg, Germany

New Palace in Sanssouci Park Potsdam, Germany

Castle Hartenfels Torgau, Germany

Pella Tombs Pella, Greece

Mád Synagogue Mád, Hungary

Headfort House Kells, Ireland

Bartolomeo Colleoni Monument Venice, Italy

Sant' Andrea Basilica Mantua, Italy

Duomo, Theodilinda's Chapel Monza, Italy

Villa dei Vescovi Padua, Italy

Monumental Cemetery Pisa, Italy

Santa Maria Antiqua Church Rome, Italy

Salt Abatement Workshop Various Locations, Italy

Royal Palace of Venice (Correr Museum) Venice, Italy

Temple of Portunus Rome, Italy

Tuff Towns and Vie Cave Various Locations, Italy

Rundale Palace Museum Pilsrundale, Latvia

Riga Cathedral Riga, Latvia

Renaissance Synagogue Zamosc, Poland

Funchal Cathedral Lisbon, Portugal

Queluz Palace Lisbon, Portugal

Brancusi Ensemble Târgu-Jiu, Romania

Bishop's Palace Sibiu, Romania

Chinese Palace at Oranienbaum State Museum Lomonosov, Russia

Catherine Palace St. Petersburg, Tsarskoje Selo, Russia

Ostankino Estate Museum Moscow, Russia

Assumption Church Kondopoga, Russia

New Jerusalem Istra, Russia

Grand Choral Synagogue St. Petersburg, Russia

Subotica Synagogue Subotica, Serbia and Montenegro

Stupava Synagogue Stupava, Slovakia







Above: a conservator painstakingly restores a leather panel from the Castle of Oranienbaum, Wörlitz. Beforeand-after details of the work reveal the fine craftsmanship. Right: the completed room.

Santa Maria Vitoria-Gasteiz Cathedral Vitoria, Spain

San Clemente Monastery Toledo, Spain

Segovia Aqueduct Segovia, Spain

Cartuja de Santa María de Miraflores Burgos, Spain

Temple of Augustus Ankara, Turkey

Meryem Ana, Mother of God Church Göreme, Cappadocia, Turkey

Ani Archaeological Site Ocarli Köyü, Turkey

Westminster Abbey London, United Kingdom

St. Paul's Cathedral London, United Kingdom

 $\textbf{St. George's Church Bloomsbury} \ \texttt{London}, \ \texttt{United Kingdom}$

St. Vincent Street Church Glasgow, United Kingdom

Sinclair and Girnigoe Castle Caithness, United Kingdom

Strawberry Hill Twickenham, United Kingdom

Saint Mary's Stow Church Stow, United Kingdom

SITE FOCUS: The Gilt Leather Hall at the Castle of Oranienbaum, Wörlitz, Germany

MF completed restoration of an extraordinary interior at the Castle of Oranienbaum, built in the 17th century by Johann Georg II von Anhalt Dessau and his wife Henriette Catharina von Orianien-Nessau. While the house and gardens are much celebrated, the Gilt Leather Hall is considered one of the rarest remaining examples in situ of gilded and painted leather tapestries. These extraordinary decorative elements were created in Holland in 1700 and comprise 150 leather panels that have survived innumerable changes in taste and decorative campaigns in the house, as well as its transformation from a grand castle to a repository for local archives. Unseen by the public for much of the 20th century, the leather tapestry panels were also not cared for on any regular basis until 2000, when conservators recognized that the panels were rare and beginning to deteriorate at an increasingly rapid rate. They removed the panels and studied them in meticulous detail, discovering that they were infected with mold and had many decades of dirt and dust embedded in the hunting scenes that are the primary design elements.

After several years of research and technical analysis, conservators determined that the leather panels could be cleaned and repaired by specialist workshops in Dresden, Berlin, and Lübeck. The panels have now been restored to their full beauty and reinstalled in the castle. An important component of this project has been the establishment of a program of ongoing maintenance: protective shutters have been installed on the front windows to control the amount of natural light that reaches the panels and UV-filtered glass panes have been inserted in the windows. In addition, training programs have been created to help local stewards to inspect the panels regularly.



Events and Travel

2007 was a busy year for WMF: our members enjoyed lecture series, special events, and exclusive access to our project sites around the world. We were proud to be recognized for our leadership in the field of heritage preservation, and to announce our seventh Watch List at a press conference in our offices.



MODERNISM AT RISK

Architects Ricardo Scofidio and Norman Foster with WMF President Bonnie Burnham at a reception in the Hearst Tower, held in conjunction with Lord Foster's lecture for WMF at the Metropolitan Museum of Art.



HADRIAN AWARD

This year we presented the Hadrian Award to the Koç family for their philanthropic leadership in the preservation of cultural heritage in Turkey. From left to right, Ambassador Bali Ilkin, Permanent Representative of Turkey to the UN; Semahat Arsel; Rahmi Koç; WMF Chairman W. L. Lyons Brown. Below, guests at the Hadrian Award Luncheon, held at the Pierre Hotel.





WATCH LIST ANNOUNCEMENT

More than 60 journalists representing a wide range of media outlets attended the press briefing on the World Monuments Watch List of 100 Most Endangered Sites, held last June.



MELLON LECTURE

Sir Tom Shebbeare, Director of Charities to His Royal Highness The Prince of Wales, presented WMF's annual Paul Mellon Lecture on the preservation of English Heritage. Members enjoyed a pre-lecture reception at the Morgan Library (above).



HUDSON VALLEY TRIP

In June, WMF led an exploration of historic sites in New York's Hudson River Valley, including the WMF field school at the Mount Lebanon Shaker Village (above) and the Dutch Reformed Church in Newburgh, a 2006 Watch site.

ARTHUR ROSS AWARD

Jury Chair Bunny Williams and Bonnie Burnham at the Institute of Classical Architecture and Classical America's annual dinner for the Arthur Ross Awards for Excellence in the Classical Tradition. WMF won the Stewardship Award.

Statement of Activities

FISCAL YEAR 2007

orld Monuments Fund's financial growth during 2007 continued in all areas, and WMF ended its 41st year on June 30 with total revenue of \$20 million and total expense of \$18 million.

Support from contributions totaled \$18.2 million, representing 91 percent of total support and revenue. The continued generosity of the Robert W. Wilson Challenge to Conserve Our Heritage provided a vehicle to attract new gifts and grants for international restoration. Over the last 10 years of significant growth, contributions have increased from \$5.2 million in 1997 to \$18.2 million in 2007, an increase of 250 percent.

Expenditures on program and support services for WMF's fiscal year 2007 reached a new high of \$18 million. Eighty-six percent, or \$15.4 million, of WMF's expenses in fiscal 2007 went directly to program services. Program services expenditures have increased over the last 10 years from \$2.9 million in 1997 to \$15.4 million in 2007, an increase of \$12.5 million or 450 percent.

Spending on support services continued to remain low: in 2007, only eight percent of the total was spent on management and general administration, and six percent on fund-raising necessary to generate both current income and support for future years. These support expenditures over the last ten years have increased from \$942,719 in 1997 to \$2.7 million in 2007, an increase of 182 percent—approximately one-third the size of the 450 percent increase in program expenditures in the same period.

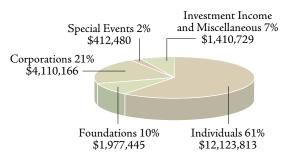
In fiscal 2007, total support for WMF's work was \$47.3 million, with \$18.2 million coming from WMF, \$14.1 million matched by contractual partners, and an additional \$15 million leveraged from other sources. In fact, each dollar given to WMF was leveraged 1½ times (or matched with \$1.60) in funding from other sources. WMF's Permanent Endowment Fund in fiscal 2007 totaled \$24,950,465, an increase of 13.7 percent over the prior year.

During the past fiscal year, WMF developed a long-range strategic plan to sustain our tremendous growth over the last decade, to continue to build our constituencies, and to develop organizational goals aimed at strengthening our mission to preserve the world's cultural and architectural heritage. Financial planning remains focused on increasing WMF's revenue base to support both our infrastructure and our mission-related activities.

Copies of the complete, audited financial statement from which this information is reported may be obtained by writing to the Office of the Attorney General, Department of Law, Charities Bureau, 120 Broadway, New York, NY 10271 or to World Monuments Fund.

SOURCES OF SUPPORT AND REVENUE

\$18,211,424 Contributions \$1,821,930 Other Revenue

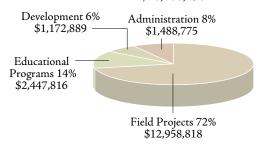


CONTRIBUTIONS, PARTNER COMMITMENTS, AND LEVERAGED SUPPORT FOR WMF PROJECTS

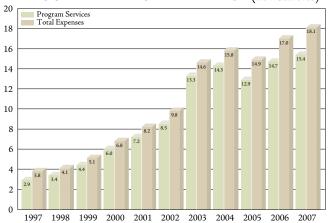


USE OF FUNDS

\$18,068,298



PROGRAM AND TOTAL EXPENSE (in millions)



	WORLD MONUMENTS FUND Year ended June 30		WMF CONTRACTUAL PARTNERS(1)
OPERATING SUPPORT AND REVENUE	2007	2006	2007
Contributions	18,211,425	21,918,382	14,090,382
Other revenue:	,,	,,-	
Special events, net	411,201	576,531	
Program fees	42,749	122,070	
Investment income	1,410,729	1,002,677	
Publications sales and other income		14,485	
Total other revenue	1,864,679	1,715,763	
Total support and revenue	20,076,104	23,634,145	14,090,382
EXPENSES			
Program services:			
Actively managed field projects	4,645,510	3,194,342	
Affiliate managed field projects	4,090,836	4,667,507	
Partnership projects	2,320,934	2,115,064	
Grant projects	1,901,538	2,164,465	
Educational programs	2,447,816	2,586,351	
Total program services	15,406,634	14,727,729	
Supporting services:			
Fund-raising	1,172,889	955,701	
General and administrative	1,488,775	1,311,233	
Total supporting services	2,661,664	2,266,934	
Total expenses	18,068,298	16,994,663	
CHANGE IN NET ASSETS FROM OPERATIONS	2,007,806	6,639,482	
Non-operating support and revenue:			
Bequests, contributions, and other revenue	42,657	525,471	
Investment income, net of allocation to operations	2,970,910	1,079,543	
Total change in net assets	5,021,373	8,244,496	
Net assets, beginning of year	51,935,330	43,690,834	
Net assets, end of year	56,956,703	51,935,330	

⁽¹⁾ WMF contractual partners are bound by written agreements to match WMF project funds; this report includes required matching funds plus any additional leveraged funds reported by contractual partners at the time of the award.

⁽²⁾ The surplus in net assets from operations is due to receipt of field project gifts and pledges in a current fiscal that will be expended in future fiscal years.



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Detail of the Churning of the Sea of Milk bas-relief in Angkor Wat, Cambodia

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